

Explanation of variances – pro forma

Name of smaller authority: **Carrington Parish Council**

County area (local councils and parish meetings only): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,318	8,531				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	11,000	2,000	22.22%	YES	Budget was set November 2019 & precept was increased by £2,000 to allow expenditure for New Bolingbroke 200th anniversary celebrations. These were stopped due to the Covid-19 pandemic	
3 Total Other Receipts	1,309	9	-1,300	99.31%	YES	2019/2020 donations of £1,300 were received from councillors, local families & ELDC towards a defibrillator which is now installed	
4 Staff Costs	2,816	2,862	46	1.63%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,280	2,020	-4,260	67.83%	YES	2019/2020 £2,200 was paid as donations, £1,600 for a defibrillator, £200 hall hire, £215 extra in parish land upkeep	
7 Balances Carried Forward	8,531	14,658			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,531	14,658				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	25,463	25,463	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable