

Explanation of variances

Name of smaller authority: Carrington and New Bolingbroke Town Council
County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,263	14,391				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,000	15,000	5,000	50.00%	YES	Due to a land dispute of Council Land, the Council increased the precept by £5000 to help cover legal fees	
3 Total Other Receipts	9	9	0	0.00%	NO		
4 Staff Costs	3,321	3,644	323	9.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,260	5,726	-6,534	53.30%	YES	See separate sheet	
7 Balances Carried Forward	14,691	20,030				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,391	20,030				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,189	19,129	-60	0.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

2023-24		2024-2025		Difference
Land Dispute	6,549.25	Land Dispute	3,950	2,599.25
Hall rent	280	Hall rent	205	75.00
community Grants	575	DONATION	200	375.00
Website	204	Website	0	204.00
Asset purchase	1807.2	Asset purchase	0	1,807.20
Internal Audit	220	Internal Audit	120	100.00
Election	48.5	Election	0	48.50
Maintenance	1638	Maintenance	112.5	1,525.50
Total	11,321.95	Total	4,588	6,734.45