

Explanation of variances – pro forma

Name of smaller authority:

Carrington and New Bolingbroke Town Council

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|------------------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| 1 Balances Brought Forward | 17,247 | 20,263 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 10,000 | 10,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 339 | 9 | -330 | 97.35% | YES | 2022-23: £300 was received from the sale of a shelter & £30 was given to the council to transfer ownership of the phone kiosk into the councils name | |
| 4 Staff Costs | 3,147 | 3,321 | 174 | 5.53% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 4,175 | 12,560 | 8,385 | 200.84% | YES | 2023-24: £6,448.74 was spent for a dispute in land ownership £1,807.20 Purchase of notice board | |
| 7 Balances Carried Forward | 20,263 | 14,391 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 20,263 | 14,391 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 17,382 | 19,189 | 1,807 | 10.40% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable